

FISCAL NOTE

HB 2498 - SB 2723

February 12, 2002

SUMMARY OF BILL: Provides a statutory presumption of *bad faith* when a person obtains a loan or other advance of money or other property within 90 days prior to filing a proceeding pursuant to Title 11 of the United States Bankruptcy Code.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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